



# Board Workshop

April 11, 2017

# Investment Survey

- Surveyed 25 Airport Special Districts and 71 Independent Special Districts

	Responses Received	Average Rate of Return	Average Surplus Balance	Average Operating Budget
Formal Investment Policy	10	0.64%	\$201.2M	\$90.6M
Safe Harbor Provision	14	0.20%	\$4.4M	\$4.3M

# Investment Survey Summary

- Average cost of Investment Pools:  
0.15%
- Starting cost of Fully Managed Investments Services:  
\$25,000
- Average cost of comprehensive investment review and policy writing: \$3,000 - \$5,000

# Investment Survey

Independent Special Districts	Investment Policy	Total Surplus Funds	Average Return on	Annual Expense Budget
Charlotte County Airport Authority	218.415(17)	\$ 5,798,830	0.00%	\$ 8,014,454
Gainesville-Alachua County Regional Airport Authority	218.415(17)	\$ 5,700,902	0.00%	\$ 5,084,022
Greater Orlando Aviation Authority	218.415(16)	\$ 1,127,101,000	0.27%	\$ 453,698,000
Hillsborough County Aviation Authority	218.415(16)	\$ 625,091,534	1.30%	\$ 122,309,080
Quincy-Gadsden Airport Authority	218.415(17)	\$ 136,017	0.00%	\$ 285,300
Sarasota-Manatee Airport Authority	218.415(16)	\$ 18,563,080	1.62%	\$ 17,320,400
St. Augustine-St. Johns County Airport Authority	218.415(16)	\$ 2,814,058	0.37%	\$ 12,089,262
Cedar Key Water and Sewer District	218.415(17)	\$ 75,392	0.09%	\$ 1,011,654
City-County Public Works Authority	218.415(17)	\$ 736,280	0.19%	\$ 1,875,491
Clay County Utility Authority	218.415(16)	\$ 26,000,000	0.19%	\$ 43,604,925
Northwest Florida Transportation Corridor Authority	218.415(17)	\$ 6,142	0.00%	\$ 38,391
Panama City-Bay County Airport Authority	218.415(17)	\$ 11,568,000	0.05%	\$ 8,170,518
Children Services Council of Broward County	218.415(16)	\$ 17,878,983	0.24%	\$ 70,781,423
Central Florida Regional Transportation Authority	218.415(16)	\$ 47,170,226	0.06%	\$ 114,617,595
Orange County Tax Collector	218.415(16)	\$ 40,000,000	1.00%	\$ 4,933,740
Northern Palm Beach County Improvement District	218.415(16)	\$ 12,000,000	0.25%	\$ 9,900,000
Ocean Highway & Port Authority of Nassau County	218.415(17)	\$ 1,756,716	0.00%	\$ 134,303
Fort Myers Beach Fire Control District	218.415(17)	\$ 6,272,366	0.33%	\$ 10,320,945
Bartow Municipal Airport Development Authority	218.415(17)	\$ 1,500,000	1.00%	\$ 751,500
City of Naples Airport Authority	218.415(17)	\$ 20,252,000	0.29%	\$ 10,329,000
Jacksonville Aviation Authority	218.415(16)	\$ 95,377,000	0.97%	\$ 56,980,944
Sanford Airport Authority	218.415(17)	\$ 4,662,089	0.35%	\$ 9,997,894
Sebring Airport Authority	218.415(17)	\$ 2,051,157	0.37%	\$ 1,951,809
Titusville-Cocoa Airport District	218.415(17)	\$ 956,690	0.01%	\$ 2,184,826