

2022-BRAA-001-Banking Services

Addendum #1

Questions received to date are as follows:

1. Are three months of statements available?
Yes, available upon request.
2. How many times per week does the Airport Authority make deposits?
Zero to once a week.
3. Does the Airport Authority currently use a courier service or employee to take deposits to the bank?
An employee makes all deposits.
4. Is deposit taken to a branch or vault location?
The deposits are taken to the branch location.
5. How much cash is deposited on a weekly basis or daily basis?
There is approximately \$0 to \$50 in cash deposited weekly.
6. Does the Airport Authority currently use Remote Deposit Service?
No.
7. If not, is Airport Authority interested in this enhanced service such as Remote Deposit Capture for check clearing?
Yes.
8. How many employees does the Airport Authority have on payroll?
Eight.
9. How many of those employees are on direct deposits?
All eight employees.
10. How is ACH transmitted today, via bank software, FTP, etc.?
ACHs are transmitted via banking software.
11. Does the Airport Authority use P-Card Services or Commercial Credit Card Services? If yes, would the Airport Authority like to see a proposal under optional services?

Yes, the Airport Authority uses P-Card Services. Yes, the Airport Authority would like to see a proposal under optional services.

12. How are Merchant service payments processed?

Payments are processed by a third party via card swipe at a payment kiosk and online. The Airport Authority would be interested in consolidating merchant service payments and exploring point of sale payment processing options as an additional service.

13. What is the Airport Authority's average monthly balance?

The Airport Authority's current average monthly balance is \$900,000 - \$1,000,000.

14. Anticipated monthly check activity and dollar amount?

An average of 80 checks totaling an average of \$550,000 are processed monthly.

15. Does the BRAA have a specific pricing format/list you require in response to Exhibit B?

For pricing proposal requirements see Section 8 of the RFP. Exhibits listed on Page 35 of the RFP are intended as exhibits to the executed contract upon award.

16. Please share what are you accepting payments for by merchant account.

Payments accepted by merchant account include security badging fees and US Customs processing fees.

17. How many merchant accounts will you need in total?

The Authority will need one processing account and two user logins.

18. Please describe all payment application terminals, software and gateways being used in your existing merchant accounts.

POS terminal is Livewire, payment processing is Paya, and clearing is The Greater American Financial Services.

19. Do you accept Advanced Payment by Credit Card? If yes, what is the timeframe from payment to delivery of the product or service?

No.

20. What new abilities and/or solutions are you seeking?

As contained in the RFP.

21. What are your concerns with your current provider/providers?
Contract is ending.
22. Wire activity send/receive along with purpose of the wire transfer
Approximately 40 per year received. Activity related to federal and state grants.
23. Wire frequency and dollar amount range.
Quarterly. Maximum of \$500,000 per wire transfer.
24. Domestic or International (wire transfer).
Domestic, international desirable.
25. Anticipated monthly ACH activity/ACH purpose.
Five to ten per month. Bill payment and retirement account contributions.
26. Cash activity/purpose if any
Security badging fees, approximately five per month.
27. Operating, Grant, MMKT, Merchant, and P-Card Statements
Available upon email request. Please contact Jada Stewart at jstewart@bocaairport.com.